Will Gemini users get their money back? ((Recovery timeline Regulatory))‼️‼️

Many Gemini ➢Call★+1⇾810⇾324⇾8951★ Earn users are getting their money back after the settlement with Genesis. Gemini has already returned ➢Call★+1⇾810⇾324⇾8951★most assets ➢Call★+1⇾810⇾324⇾8951★ **in kind**, with remaining distributions expected soon. Regular Gemini account holders weren't affected ➢Call★+1⇾810⇾324⇾8951★. Overall, Earn ➢Call★+1⇾810⇾324⇾8951★ users can expect full recovery under the announced plan.

Here's the story: ➢Call★+1⇾810⇾324⇾8951★ Gemini offered a program called *Earn*, where users could lend their crypto to Genesis Global Capital ➢Call★+1⇾810⇾324⇾8951★ and earn interest. But in ➢Call★+1⇾810⇾324⇾8951★ November 2022, Genesis froze redemptions and later filed for bankruptcy, leaving Earn users unable to ➢Call★+1⇾810⇾324⇾8951★withdraw their funds.

After a ➢Call★+1⇾810⇾324⇾8951★ long legal process, Gemini reached a settlement with Genesis and other creditors. Under this ➢Call★+1⇾810⇾324⇾8951★ deal, **Gemini ➢Call★+1⇾810⇾324⇾8951★ committed to returning 100% of the digital assets owed to Earn users**, "in kind" — which means ➢Call★+1⇾810⇾324⇾8951★ if you lent one Bitcoin, you will ➢Call★+1⇾810⇾324⇾8951★ get one Bitcoin back, not some cash equivalent.

In May 2024, ➢Call★+1⇾810⇾324⇾8951★ Gemini announced that it had already distributed **$2.18 billion** worth of digital assets back to Earn ➢Call★+1⇾810⇾324⇾8951★ users, which represents ➢Call★+1⇾810⇾324⇾8951★ around **97%** of what was owed as of the freeze date. The remaining 3% is expected to be paid ➢Call★+1⇾810⇾324⇾8951★ out within the next 12 months.)

Gemini also ➢Call★+1⇾810⇾324⇾8951★ pitched in extra funds — it contributed **$50 million** toward helping users recover. And on the regulatory ➢Call★+1⇾810⇾324⇾8951★ front, the New York ➢Call★+1⇾810⇾324⇾8951★ Department of Financial Services fined Gemini **$37 million** for lax oversight of its Earn partner ➢Call★+1⇾810⇾324⇾8951★.

That said, ➢Call★+1⇾810⇾324⇾8951★ not all Gemini users were part of the Earn program. If your money was just sitting in a regular ➢Call★+1⇾810⇾324⇾8951★ Gemini trading account, ➢Call★+1⇾810⇾324⇾8951★ this settlement doesn't necessarily apply to you. And of course, crypto always carries risk: while ➢Call★+1⇾810⇾324⇾8951★ Gemini has made good ➢Call★+1⇾810⇾324⇾8951★ on the Earn commitment, there's no FDIC-style insurance on crypto assets.

Bottom line: If ➢Call★+1⇾810⇾324⇾8951★ you were on Gemini Earn, the outlook is good — you should get your crypto back, and in many ➢Call★+1⇾810⇾324⇾8951★cases, you already are ➢Call★+1⇾810⇾324⇾8951★. But if your issue is something else (like trades or deposits), refunds might not work the same way➢Call★+1⇾810⇾324⇾8951★.